

## REGULATION ON BENEFIT ACCOUNT PAYABLE

**ARTICLE 1:** It is created the denominated Benefit Account Payable in which will be credited the funds deposited by COOPEDUC, R.L. to certain members, as social welfare benefit, tombola price or any other benefit or encouragement incorporated by COOPEDUC, R.L.

**ARTICLE 2:** Dispositions of this regulation shall rule the relations between the member as beneficiary of the benefit account payable and COOPEDUC, R.L.

**ARTICLE 3:** The creation of the benefit account payable shall be made by means of the Platform Section.

**ARTICLE 4:** The member will not be able to make any type of deposit or transference to this account, which shall earn no interest. However, the member will have the option to request that the funds be transferred from the benefit account payable to savings account, by means of the platform section and meeting with requirements established by the Savings Policy of the Cooperative.

**ARTICLE 5:** From the initial date of the benefit, the member will have a period of six (6) months to withdraw the amounts deposited. If the funds are not withdrawn in the term established, they shall be transferred back to the corresponding reserve.

**ARTICLE 6:** The funds of the benefit account payable shall be withdrawn exclusively from the CLAVE System (debit card). If doesn't have the card, must request at the Central Card Office at the Head Office, Branches or customer office of multi-level networks.

**ARTICLE 7:** The cooperative reserves the right to close a benefit account payable, when:

1. Dispositions of this regulation have been violated.
2. Have been violated the regulations of the cooperative
3. Other reasons that justify the measure.

**ARTICLE 8:** Modifications, interpretations and enforcement of this regulation is faculty of the Board of Directors of COOPEDUC, R.L.

**ARTICLE 8:** This regulation was approved on July 5, 2012, at Meeting No.17-2012 of the Board of Directors and modified on November 14, 2013 at Meeting No.28-2013 and June 26, 2014 at Meeting No.16-2014 of the Board of Directors.

(signed) Prof. Vielka T. Sandford U.  
President of the Board of Directors

(signed) Mgtr. Manuel Sosa  
Secretary of the Board of Directors