

REGULATION RETIREE DAY ACTIVITY

ARTICLE 1: The Credit Union El Educador, R.L. (COOPEDUC, R.L.) will carry out an institutional activity, dedicated to Associates and Special A Members, Retirees, to celebrate, enhance their work performance in favor of national development. This activity will consist of Education, Recreation, Tombola and Motivation.

ARTICLE 2: The frequency with which this activity will be carried out will be every two years, in order to establish a reserve of annual items and thus benefit the greatest number of Associates and Special A Members, Retirees. Which would correspond in the following years:

Frequency of Retiree Day Activity									
2018	2020	2022	2024	2026	2028	2030	2032	2034	2036

ARTICLE 3: The Board of Directors is responsible for its organization, monitoring and execution, which will be fulfilled through the Social, Cultural and Sports Commission (COSOCUDE) and with the support of the members of the Board of Directors.

ARTICLE 4: Children, family members, savers, inactive members, resigned members or members delayed in their commitments to the Credit Union will not be able to participate in the event.

ARTICLE 5: In this activity, in addition to the retirees (Associates and Special A Members), the main members of the Board of Directors, principal and alternate members of the Social, Cultural and Sports Commission (COSOCUDE) will also attend; as well as the assigned collaborators.

ARTICLE 6: The members of the Board of Directors who are not retired and attend the activity, will not be able to participate in the activities, such as: bingos, tombolas or awards for the Retired Associates.

ARTICLE 7: A registration period will be established for the event, in which the Associate or Special A Member, Retirees, must go to the Head Office or branches and present the card or resolution that certifies him/her as Retiree or Pensioner.

ARTICLE 8: The location in which this activity is carried out will be easily accessible, located in Panama City, to avoid incurring bus rental expenses that represent more than 45% of the budget established for the activity.

ARTICLE 9: The modifications, interpretation and fulfillment of this regulation are the faculty of the Board of Directors of COOPEDUC, R.L.

ARTICLE 10: This regulation was approved in Meeting N°. 30-2016 of the Board of Directors, on January 26th, 2017 and modified in Meeting N°20-2018 of the Board of Directors, on October 11th, 2018.

Prof. Cecilia E. Quintana P.
Chairperson of the Board of Directors

Prof. María de Medrano
Secretary of the Board of Directors