

ELECTIONS RULES FOR DIRECTIVES POSITIONS.

CHAPTER I

GENERAL DISPOSITIONS

ARTICLE 1: The Directors board of the Saving and Credit Cooperative El Educador, R.L. Will assign a commission to organize the elections from the beginning up to the end. This commission will have the following objectives.

1. To promote delegates participation to the Directives positions.
2. Make sure every delegate in the assembly uses the right to elect or be elected.
3. Keep the elections process development in the right way and according to this cooperative law, the status and rules.
4. To guaranty the democratic, transparency, freedom, pure less, honour and effective election process among the members.

ARTICLE 2: The elections committee will be formed by three (3) commissioners and two (2) of them will be part of the directors board, and in turn they will be coordinator and sub coordinator, the third member is chosen from the assembly in a volunteer way.

ARTICLE 3: The elections committee will be ready at least two (2) months in advance from the delegates assembly in order to reach the objectives, duties, and other responsibilities in this rules.

ARTICLE 4: The elections committee will be encharged of:

1. Coordinate de elections process to select the candidates for directives positions, since the beginning to the end of the process.
2. Planning and executing the necessary actions to make the electionary process end normally.
3. To organize all the aspects related to the electionary process opening, the candidates requirements, and demands postulations, voting and the votes counting.
4. To publish on time the vacancy positions in the government organisms by the most efficient media.
5. To announce the elected candidate in the different positions and prepare their credentials.
6. Keep a record about the elections final results.
7. To act with self decision, in dependency and objectivity while encharged.
8. To develop other activities related to the job, avoiding those that are against the cooperative laws, and against this rules.

ARTICLE 5: The affected delegates due to the decisions of the directors board, can ask for reconsideration to the directors board or to appeal to the general assembly without violate the law and the rules.

ARTICLE 6: The elections committee will announce the winners and will keep final records by given a resolution the same day of the elections.

CHAPTER II

REQUIREMENTS TO BE A CANDIDATE FOR DIRECTIVE CHARGES AND THE BEHAVIOUR.

ARTICLE 7: To be a candidate for directives charges the delegate most accomplish the following requirements:

1. Be on time with the monthly payments, loans, and all of the financial compromises.
2. With three (3) years of membership in the cooperative, cooperativism training, show a certificate given by the IPACOOOP, or any other national or international authorized cooperative to do that.
3. Those who proves their moral and honourable behaviour.
4. Those who are not working in directive charges in any other cooperatives of first grade.

5. Those who their rights are not suspended or are not able to participate.
6. Are not able to participate to directive charges, like directors board, vigilance committee, committees, commissions, coordinators and sub-coordinators, cooperative workers, the directives from other organizational cooperative of first grade, also people with blood and affinity relation ship with members of this organism like husband or wife, father, mother, sons, brothers, uncles, nephews, nieces, cousins, grand son-daughter, grand mother-father, mother and father in law, stepson-step daughter, and mother or sister in law.

ARTICLE 8: All of the candidates to directive charges should wait until the chosen day by the committee to begin their campaign.

ARTICLE 9: The publicitary camping of the candidates most be based on the following terms:

1. To distribute information about the candidate job with cooperatives and professional accomplishment.
2. Is prohibited to give souvenirs, articles, promoting the candidates in places like the main offices, branches, in the delegates assembly chapter meetings, or any other social, cultural and sport activity sponsored by the cooperative.
3. Rezonables suggestions for the cooperative good and the associated people.
4. The campaign should be respect full with the directives board, other candidates and does not affect the cooperative image.

AETICLE 10: Any candidates who violets by him/her self or by any other person claim this elections rules will be penalized by disqualification, whit out implying the disciplinary punishment presented in this statutes.

CHAPTER III

CANDIDATES PRO FILE

ARTICLE 11: The candidates to Directive charges should have and announce the following aspects:

1. To develop an active participation and an open mind to changes.
2. Trust in the Cooperative movement and be able to work is a team.
3. Have a good interpersonal relation ship with the rest of the associated and be an active subject for integration.

CHAPTER IV

CANDIDATES TO DIRECTIVE CHARGES.

ARTICLE 12: The elections committee will announce about the vacancy in the directors board, vigilance board, and credit board at least with a month in advance to the delegates assembly.

ARTICLE 13: To fill out the vacancy in the director, credit and vigilance boards, the postulated candidates most accomplish the requirements established in this rules.

ARTICLE 14: To be postulated for Directive charge most be individually.

ARTICLE 15: The candidate postulation should be in the appropriate form.

ARTICLE 16: In the assembly each candidates will be presented public lily by amaxima of one (1) minute.

ARTICLE 17: The time to be postulated will end at 9:00 A.M. the same day of the delegate assembly.

ARTICLE 18: After the end of the postulation the elections commission will begin the elections by secret vote as follow:

1. The voting slip will be fill out and deposited at the right time.
2. The voting slip with scratches, erased or written over for candidates will be eliminated.
3. Due to more than one (1) vacancy in an organism just one (1) vote will count if the number of the candidate is repeated.
4. The elections commission will verify the amount of votes against the delegate attendance list in case the amount of votes is bigger, than the attendance list, the difference will be eliminated by raffle.
5. In case any disagreement by the observers the elections commission encharged will take the final decision.

ARTICLE 19: Each candidates will have a representative person in the election commissions during the counting votes this representative will act as observers without interfering or interrupting the counting process, carried out by the election commission.

ARTICLE 20: The candidates for directives charges who obtain the majority of votes will be selected in order up to get the necessary amount required for directors board, vigilance committee, and credit committee. The substitute will be designed in the same way until the all vacancy is taken.

CHAPTER V

PROCLAMATIONS

ARTICLE 21: When the counting process and, the election committee will proclaimthe elected winners and will leave a record of the result in a special minutes prepared for the occasion.

ARTICLE 22: The president of the director board or the one who represent it will be the responsible to give the credentials to the principal directive and to the substitute, according to the case, and it should be recorded that was elected by assembly.

ARTICLE 23: After receiving the credentials, the president or who represent it will swear the new Directives.

ARTICLE 24: The elections commission will elaborate a report about every thing done by the commission, and this report will be given to the directors board to be evaluated in a period of no more than thirty (30) days calendar.

ARTICLE 25: The modifications, interpretations and accomplishment of this rule are faculty of the directors board of COOPEDUC R.L. with the assistance of the coordinators from the groups and delegates.

ARTICLE 26: This regulation was modified and approved on February 14th 2006 in a meeting N° 1-2006 and directors board.