

## REGULATION FOR INCENTIVE PROGRAM GIFT CERTIFICATE

**ARTICLE 1:** COOPEDUC, R.L. will allocate an annual budget as incentive of its Associates and Special Members A in special dates such as birthdays, motherhood or child birth, retirements and marriages, hereinafter known as **Incentive Program**.

**ARTICLE 2:** Will participate in the **Incentive Program – Gift Certificate** all qualified Associates and Special Members A that make the request within the time stipulated and for the following special dates:

- Birthday
- Retirements
- Motherhood (only women) or Child Birth
- Marriage

**ARTICLE 3:** The incentive for birthdays shall be claimed three (3) months after the date of birth of the Associate and/or Special Member A. The beneficiary must submit the personal identification card in order to make such withdrawal. Once expired this period, the right of the incentive is lost.

**ARTICLE 4:** The incentive for retirement will be granted up to six (6) months after the resolution of retirement or old age pension. In order to receive the benefit, a copy of the resolution of retirement or old age pension must be submitted.

**ARTICLE 5:** The incentive for motherhood or child birth shall be given at the presentation of the birth certificate of the new born; if both parents are Associates and/or Special Members A, only one can claim the incentive which will expire after three (3) months from the delivery.

**ARTICLE 6:** The incentive for marriage will be granted at the presentation of the marriage certificate, only to one Associate and/or Special Member A of COOPEDUC, R.L. and will expire three (3) months after the wedding.

**ARTICLE 7:** COOPEDUC, R.L. will give the Associate and Special Member A a Gift Certificate with a sole value of B/.12.00.

**The Gift Certificate** must be reclaimed instantly.

**ARTICLE 8:** The Associate or Special Member A will receive THE GIFT CERTIFICATE, which must be changed by cash in the COOPEDUC, R.L. cashiers.

**ARTICLE 9:** When receiving their Certificate, the Associates and Special Members A must be active and kept up with all their commitments with the Cooperative: loans, cards, contributions, Solidarity Fun, Parents Decease, among others.

**ARTICLE 10:** The benefits received from the **Incentive Program THE GIFT CERTIFICATE** are not endorsable or transferable to any other person.

**ARTICLE 11:** The modification, interpretation and enforcement of this regulation, is a faculty of the Board of Directors of COOPEDUC, R.L.

**ARTICLE 12:** This regulation entered in force since February 1, 2014 and was approved in the Board of Directors Meeting N°29-2013 held on November 21, 2013 and was modified on March 23, 2017 in the Board of Directors Meeting N°6-2017.

(signed) Mgter. Víctor Pimentel P.  
President of the Board of Directors

(signed) Prof. Edilberto Asprilla V.  
Secretary of the Board of Directors